## NEW PUBLICATIONS.

THE EARTHLY PARADISE. THE EARTHLY PARADISE. A Poem. By WILLIAM MORRIS. Part III. 16mo. pp. 382. Roberts Brothers.

The singular unanimity of critics in deciding not only Mr. Morris's rank in the list of English poets, but the best characteristics of his poetry, must be taken as a proof how highly he excels in the two rare merits of clearness of purpose and simplicity of style. He has no bewildering theories to enforce; he cares nothing for philosophical analysis, for the microscropic dissection of human motives, the problems of fate and existence, and the grave questions which now-a-days so often tempt the poet from the flowery groves of song to the tangled forests of mysticism and speculation. When our weary hands drop the thought-laden volumes of Mr. Morris's best cotemporaries, and take up the dainty stories of "The Earthly Paradise," we feel as a tired stu-dent who leaves the dusky solitude of his library, and catches under the open sky the sweet breath of June that has blown over banks of violets and stolen the music of the rustling leaves. The mission of the new poet is the mission of the minstrel of old, to refresh the weary mind and charm away the hours of repose. His book is not a book to be studied; it is not to be searched for specimen gems; it is hardly to be criticised. It must only be taken and enjoyed as we may suppose our ancestors enjoyed the tales of Chancer. For it is simply as a teller of tales that Mr. Morris comes before us. They are dreamy stories of far off times and shadowy iles of bliss, cloud lands peopled with dim forms, or the distant scenes of classical legend. So faintly do they touch upon living human interests that they are like the poems of another world.

The heavy trouble, the bewildering care
That weighs us down who live and earn our broad,
These idle verses have no power to bear;
So let me sing of names remembered,
Because they, living not, can ne'er be dead,
Or long time take their memory quite away
From us poor singers of an empty day.

Yet as the true poet must ever to shapes unreal give the semblance of reality, so Mr. Morris's dreamy tales have some of the color of truth, touch us alternately with pleasure and pain, and paint the aspects of physical nature with a distinctness for effect of his-simple and direct diction, partly of his rare fertility of imagination. His sentences move straight forward, at a leisurely pace indeed, bu coming at their meaning by the most direct road, avoiding intricate convolutions and discarding metaphor. One never doubts a moment of his meaning, nor after finding a verb must one search painfully for its nominative. The language is not really antique; but a delicate aroma of antiquity flavors it so pleasantly that we care httle for its occasional inconsistencies, and pardon the use of obsolete expressions in a sense which an-tiquity never authorized. Mr. Morris has been praised for elaborating his diction with an art which conceals all traces of his labor. We cannot think this praise deserved, for the language and the measure both abound in blemishes which a little pains would have smoothed away; and the extravagant use of pet words, such as "ruth" and "lovesome," must have been apparent on even a moderate revision. The rich, copious, and refined language seems to us rather a natural gift than the fruit of study; the smoothness of the melody indicates abundant inspiration rather than hard work. This abundant inspiration is perhaps the most re-

markable thing in Mr. Morris's writings. Since he first startled us with the notes of genuine poetry in his "Life and Death of Jason" he has poured forth a steady stream of song, and yet its freshness and beauty seem perennial. There is no falling off; on the contrary, there is at least one poem in the present volume stronger than any which have gone before. This is certainly wonderful when we remember the dimensions of the work and the rapidity of its production. The twenty-four poems in "The Earthly Paradise," almost any one of which is long enough to make a volume by itself, follow one another nearly as fast as they can be printed. The new volume comprises the Autumn part, or the stories which the wanderers rehearse at the meetings November. There are six stories, gathered like those of the previous months from ancient fable and East of the Sun and West of the Moon," "The Story of Accontins and Cydippe," "The Man who never Laughed Again," "The Story of Rhodope," and "The Lovers of Gudrun." Of the first our readers already know something, for we quoted from it largely when it first appeared in an English magazine. The last is by general consent Mr. Morris's masterpiece. The second has not been so generally admired, but we have read it with the keenest relish. Of the others we may say that they are worthy to stand beside "The Death of Paris" and "The Lovers of Gudrun,"-and that is high praise. The argument of the first poem is thus defuly given by the author: "Paris, the son of Priam, was wounded by one of the poisoned arrows of Hercules that Philoctetes bore to the siege of Troy; wherefore he had himself borne up into Ida that he might see the nymph (Enone, whom he once had loved, because she, who knew many secret things, alone could heal him; but when he had seen her and spoken with her, she would deal with the matter in no wise, wherefore Paris died of that hurt." We quote from the closing stanzas, wherein Œnone, having knelt and examined the wound, refuses to give back her lover to the embraces of Helen:

Sodly she laughed; and rising wearily Stood by him in the fresh and sumy morn; The image of his youth and faith gone by She seemed to be, for one short minute born To make his shamed lost life seem more forlorn; He shut his eyes and moaned, but once again She knell beside him and the weary pain

Deepened upon her face. "Hearken!" she said.
"Death is anear thee; is then death so ill
With me anish thee—since Troy is as dead,
Ere many tides the Xanthus' mouth shall fill.
And thou art reft of her that harmed me still.
Whatso may change—shall I heal thee for this,
That thou mayest die more mad for her last kiss ?"

She gazed at him with straining eyes; and he-Despite himself love touched his dying heart, And from his eyes desire flashed suddenly, And o'er his wan face the last blood did start As with soft love his close-abit lips 'gan part. She laughed out bitterly, and said, "Why then Must I needs call thee falsest of all men,

"Seeing thou liest not to save thy life I—Yet listen once again—Tair is this place.
That knew not the beginning of the strife.
And recks not of its end—and this my face.
This body thou wouldst day-long once embrace.
And deem thyself right happy—thine it is.
Thine only, Paris, shouldst thou deem it bliss."

He looked into her eyes, and deemed he saw A strange and awful look a gathering there. A sick scorn at her quivering fine lip draw. Yet trembling he stretched out his hand to ker, Aithough seif-loathing and strange hate did tea His heart that Death made cold, e'en as he said "Whatso thou wilt shall be remembered;

"Whatse thou wilt, O love, shall be forget,—
It may be I shall love thee as of old."
As thunder laughts she laughed—"Nay, touch me not!
Touch me not, fool!" she cried, "Thou grow'st a-cold, And I am Death, Death, Death!—the tale is told
Of all thy days! of all those joyous days
When thinking naught of me thou garneredst praise.

"Turn back again, and think no more of me!
I am thy Death! woe for thy happy days!
For I must slay thee; ah, my misery!
Woe for the God-like wisdom thou wouldat praise!
Else I my love to life again night raise
A minute, ah, a minute! and be slad
While on my lips thy blessing lips I had?

A little while she stood, and spake no word.
But hung above him, with white heaving breast,
And moaning still as sucons the gray-winged bird.
In autumn-tide o'er his forgotten nest.
And then her hands about her throat she pressed.
As though to keep a cry back, then stooped down.
And set her face to his, while spake her moan:

"O love, O cherished more than I can tell.
Tarough years of woe, O love, my life and bane,
Myloy and grief, farewell, farewell, farewell!
The certulness of grief I yet may gain;
In some wise may come ending to my pain;
Ir may be yet the Gods will have me glad!
Yet, love, I would that thee and pain I had?

"Alas! it may not be, it may not be,
The falling blossom of the late spring-tide,
Shall hang a golden globe upon the tree
When through the vale the muste of Automu glide:
Yet would, O, Love, with thee I might abide.
Now, now that restril death is drawing nigh—
Farewell, farewell, how good it is to die!"

O strange, O strange, when on his lips once more Her lips were laid. O strange that he must die Now, when so clear a vision had come o'er, His failing heart, and keen st memory Had shown him all his changing life passed by: And what he was, and what he might have been. Yea, and should be, perchance, so clear were seen! Yea, then were all'things laid within the scale,

Pleasure and lust, love and desire of fame, Kindness, and hope, and folly—all the tale Told m a moment, as across him came That sudden flash, bright as the lightning flame, Showing the wanderer on the waste how he Has gone astray 'mid dark and misery.

"The Land East of the Sun and West of the Moon is the tale of a churl's son who wins a daughter of cloud-land for his wife, and is borne away by her to a happy and beautiful abode, where he tires after a while for a sight of his kinsfolk. He is allowed to return to earth for a space, but his love warns him of one thing before he goes:

Thou mayst well be stirred
By idle talk, or longings vain
To wish me in thine arms again;
Long then, but let no least word slip Of such a longing past thy lip; For if thou dost, so strangely now Are we twain wedded, I and theu,

And that same golden green-stoned ring Is token of so great a thing That at thy word I needs must come Whereso I be unto thine home; And so were both of us undone.

He forgets the warning, and amidst festivities in his father's house, the fatal wish escaped him. For one night she came to him, but the penalty must be paid. While he was sleeping she left his side, and

While he was sleeping she left his si
Stood gazing on him till a sigh
Burst from her heart; and wearily
From her sad tear-stained troubled face
She swept her hair back:
"O the days.
Thy weary days, love! Dream not then
Of named lands, and abodes of men!
Alus, alas, the loneliest
Of all such were a land of rest
When set against the land where I
Unhelped must note the hours go by!

Ah, that my hope thy dream might pierce: That not the dreadful grief and tears, Which presently shall rend thine heart, This word the cloud might draw apart—My feet, lost Love, shall wander soon East of the Sun, West of the Moon! Teil not old tales of love, so strong, That all the world with all its wrong! And heedlessness was weak to part The loving heart from loving heart!

So she passed out into the wintry night, and the husband searched for her all through the world for long weary years, until he was old, and bent, and gray. The words she spoke to him in sleep came back like the confused memory of a dream, but he found no one who knew of a land East of the Sun and West of the Moon. At last he took ship with merchants on the Indian Sea and was driven Eastward by a storm until he passed beyond the Sun, and beheld

The thin, curved moon, all white and cold 'Twixt day and night.

He was wrecked on a fair island, but all who dwelt in it were locked in silence. He passed through gardens and palaces, but no one appeared to see him. He found at last his love, unchanged save that she too was silent and unconscious of his presence, until he bethought him to recount the story of his wanderings and repeat the words she had spoken when she left him.

e left him.

With a great sigh, as one who throws
A burden off, that sweet arose,
And stood before him, trembling sore
With love and joy; ah, me! once more
Fulfilled of love their kind eres met,
Although apart they stood as yet,
Helploss with pain of cestaey:
Till from her lips a joyful cry,
Ringing and sweet, burst forth, and he,
Strong no more with love's misery,
Faint, changed with this new joyful love,
His wandering hands toward her did move
E'en but a little way. But round
His fluttering heart her arms she wound,
And kissed his pale checks red again,
And hung above his lovesome pain,
Desiring him as the Spring yearns
For the young Summer sun, that burns Desiring him as the Spring yearns
For the young Summer sun, that burns
His soft heart into fruitful death.
His parched mouth feit her odorous breath,
His weary burning head did rest
Upon the heaven of her sweet breast,
His mazed ears heard her tender speech;
His eyes, his silence did beseech!
For more and more and more of love.

For more and more and more of love.

How this their joy fulfilled might move. The world around I know not well;
But yet this idle dream doth tell. That no more silent was the place, That new joy lit up every face.
That joyous lovers kissed and clung, Even as these twain, that songs were sang. From mouth to mouth in rose-bowers.
Where hand in hand and crowned with flowers, Folk praised the Lover and Beloved. That euch long years, such pain had proved. The world had been midst them soon the twain did pass, Hand locked in hand, heart kissing heart, No more, no more. Full soft I say. Their greetings were that happy day. As though in pensive semblance clad; This certain thing should seem to hide. That love can ne'er be satisfied.

Of all the poems this perhaps is the rich.

Of all the poems this perhaps is the richest in descriptions of natural beauty, the daintiest in expression, the most ingenious in its story, Space, however, will not allow us to quote from it further, nor shall we stop to examine the tale of "The Man who never Laughed Again," "The Story of Accontius and Cydippe," or "The Story of Rhodope The last of all, "The Lovers of Gudrun," is much the longest in the book, and in spite of its unquestionable power is the only one which we find too long-not because it is verbose (for Mr. Morris never falls into that fault), nor because the details are too much elaborated; but because it is overburdened with incidents antecedent to the chief action of the story. The scene is laid in Iceland about the year 1000, and the argument runs that "this story shows how two friends loved a fair woman, and how he who loved her best had her to wife, though she loved him little or none at all; and how one of these two friends gave shame to and received death of the other, who in his turn came to his end by reason of that deed." Gudrun had five lovers, and she married four of them; but it is only with the fifth, Kiartan, whom she loved above all the world, and his cousin and foster-brother Bodil. who loved her best and got her to wife, that the essence of the story really is concerned. The others might have been disearded with advantage. The cousins go together into Norway, and there Kiartan, forgetting Gudrun, is about to wed the King's sister, when Bodli returns to Iceland, tells what is there happening, and induces Gudrun to marry him. But Kiartan's first love revives; he leaves the Norwegian princess and goes home to claim his promised bride and Gudrup, seeking her husband as he sits alone at night in the deserted hall full of wretched forebod-

ings, thus upbraids him: ings, thus upbraids him:

Because I lay awake, and thought how men Have told of traitors, and I needs must see How such an one to-night would look to me. Sight hides thee not. O Bodh Thorletkson, Nor shall death hide from thee what thou has done.

What!—thou art grown afraid, thou tremblest then Because I name death, seed of fearless men!
Fear not. I bear no sword, Kiartan is kind. He will not slay thee because he was blind And took thee for a true man time agone.

My curse upon thee! Know'st thou how alone.
Thy deed hath made me! Deramest thou what pain. Burns in me now when he has come again!
Now, when the longed-for sun has risen at last. To hight an empty world whence all has passed. Of joy and hope-great is thy gain herein!
A botter broken thing to seem to win,
A soul the fruit of lies shall yet make vile;
A body for thy base lust to defile.
If then durst come anigh me any more,
Now I have curst thee, that thy mother bore.
So base a wretch among good men to dwell.

Hat thou might'st build me up this hot waked hell.

I curse thee now, while good and evil strive within me, but if longer I shall live.
What shall my curse be then! myself so cursed,
That flood shall mock himself for making me."

Breathless she stopped, but Bodl heplessly.

Breathless she stopped, but Bodli heplessly Put forth his hands till he gained speech, and s In a low voice: "Would God that I were dead? And eet a word from him I hope to have Kinder than this before I reach the grave."

"Yea, be is kind, yea, he is kind!" she cried,
"He loveth all, and casts his kindness wide
Even as God; nor loves me more than God
Loves one among us crawlers o'er earth's sod.
And who knows how I love him I how I hate
Each face on which he looks compassionate;
—God help me! I am taking of my love
To thee! and such a trailor I may prove
As thou hast, ere the tale is fully done."

We shall not follow the progress of the story, but we must give one more extract. The conflict between Klartan and Bodil has been long averted by the forbearance and magnanimity of the two consins, but it is ferced on at last by the wiles of Gudrun's brethren. Gudrun knew when they were to ride forth to slay the man she loved :

slay the man she loved:
Her feef grew heavy at the end of day,
Her heart grew faint, upon her bed she lay
Moveless for many an hour, until the san
Told her that now the last day was begun;
Then she arose as one might in a dream
To clothe herself, Ill's great cloud did seem
To draw away from her; as in bright hell,
Simless but shadowless she say fall well
Her life that was and would be, now she knew
The deed unmasked that Summer day should do.
And then she ganshed her tech and tore her hair,
And beat her breast, nor lightened thus despair,
As over and over the sweet ratues she told
Wherely he called her in the days of oid.
And then she thought of Reford's longing eyes,

And to her face a dreadful smile did rise!
That died amid its birth, as back again
Her thoughts went to the tender longing pain
Ehe once had deemed a sweet fair day would end;
And there with such an agony did rend
Her body and soul, that all things she forgat
Amidss of it; upon the bed she sat
Rigid and stark, and deemed she shrieked, yet made
No sound indeed; but slowly now did fade
All will away from her, until the sun
Risen higher, on her moveless body shone,
And as a smitten thing beneath its stroke
She shrank and started, and awhile awoke
To hear the tramp of men about the hall.
Then did a hand upon the panel fail;
And in her very soul she heard the ring
Of weapons pulled adown, and everything,
Yea, even pain, was dead a little space.

At last she woke to see the haggard face At last she woke to see the haggard face Of Bodli o'er her own: "I go," he said, "Would God that thou mayst hear of me as dead Ere the sun sets to-day."

Ere the sun sets to-day."

Across her eyes, as he in arms did stand
Betore her there, and stared but answered not,
As though indeed his face were clean forgot;
Yet her face quickened as his eyes she saw
So full of ruth yet nigher to her draw:
She shrank aback, but therewith suddenly
A thought smote through her, with an angry cry
She sprang up from the bed, naked and white.
Her gold hair glittering in the sunshine bright
That flooded all the place; his arm she caught
And stared into his eyes:

Her gold har guitering is the arm she caught
And stared into his eyes:
"What is thy thought!"
She said, "Why goest thou with these murderous men?
Ah! dost thou think thou yet mayst save him then!
Ah! dost thou think that thou nayst still be kind
To every one, fool as thou ar: and blind,
Yet work thy wicked will to pleasure thee!"

Across her passion he began to see That now she doubted him; he muttered low; "The work of these my hands what man can know! And yet at least the end shall be to-day."

Here it will be seen Mr. Morris has undertaken the construction of a drama rather than the telling of a story; and with the higher demands of his subject he has developed a higher power for the delineation of human passion and the analysis of human actions than he has before exhibited. His figures come nearer to us than those of the other tales. The mists that vail his lands of dream and distance are lifted a little, and the voices that reach us are more like the voices of our own race. Yet it seems to be the inexorable law of his genius that in some way or other all his creations shall be removed from the range of supposable human experience. In the story of Gudran this is effected by the idea of an overruling fate which, like the dread destiny in the Greek dramas, orders every action in obedience to pre-ordained de crees. The miseries of Gudrun are foretold at the opening of the poem by an interpreter of dreams; the fatal duel is brought on against the will of both the combatants; Bodli, who yearns for death, is fated to years of miserable life; and Gudrun at the

With hands stretched out for all that she had lost, "I did the worst to him I loved the most."

This remoteness, so to speak, of Mr. Morris's poetry, we touch upon not as a fault; we are not certain that it is not a great ment. It is something at any rate to find a poet who does not offer us the perpetual contemplation of our own interior, and rests our weary, questioning brains by lifting us out of

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LADIES, Bridgeport, Com. Miss EMILY NELSON Principal.

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Bearding School for Boys. The School year will commence Sept. 14.

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M ISS AUGUSTA A. SMITH'S BOARDING count, and DAY SCHOOL for Young Lather and Misses, at Southport, combining all the advantages of a city school in a healthful and pleasant location. Apply to the Principal for circulars.

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Z. S. SEARLE, Grad. West Point, Supt. OAK HILL LADÍES' SEMINARY. - The met term commences April 21. Address Mrs. S. E. W. AT. WATRE, West Haven, Ct.

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no and Singing, Latte, Greek, etc. A THE HOME and SCHOOL for BOYS of the A. Rev. S. B. KMERSON, at Stratord, Conn., receives pupils from 7 to 14 years of age, and strict attention is point to their physical, intellectual, and religious confiner. The Spring term of 11 weeks will commence on the fourth WEDNESDAY of March, but scholars are admitted at any time. For circulars apply to Mr. R. H. LUMMUS, No. 22 Johnst. JOHNSTON & ROBINSON, No. 120 Bowery, New-York; or to the Principal.

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BOARDING-SCHOOL for Young Lades and Misses, in Brookfield Connecticut, will commence April 20, 1870. VONKERS MILITARY INSTITUTE, For making born intelligent, healthy, Christian MEN.
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Buncing Academics.

HLASKO's ACADEMY OF DANCING, 64
West Thirty-fourth st. Morning and afternoon classes daily. Gentlemen Monday and Thursday, at 3 p. m.

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A GREAT OFFER.

HORACE WATERS, 481 BROADWAY, NEW-YORK, will dispose of One Hundred PIANOS, MELODEONS, and ORGANS, of six Style-class makers, at extremely low prices for each during this mouth, or will take from \$2 to \$25 menthly until paid; the same to Let, and rest moner applied if purchased. New Chickering Pianos for Real Monthly installments received for same. A GREAT REDUCTION in Pianos—Barmore's Wareroom, No. 348 Bleecker-at : splendid assortment; war ve years; 17 prize medals; testimonials from distinguished artists

I F you want a good PIANO, cheap, call at M. M. MERRELL'S (late L. P. Cummings's) Wareroom, No. S lates square. Sold on hatalinents, or rented, any way to suit customers. Oaly louk at them before you deckle cheerbers. Only look at them before you decide elsewhere.

PIANO DEALERS and PURCHASERS are switted to examine the "CHAMBERS" UPRIGIBIT AND SQUARE PIANOS, which we offer to the Trade as the BERT and the CHRAPENT in the warket. Factory, Sixth-st., between Third and Second-avea. Call or address 99 and 101 Fourth-ave., New-York City.

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A SUCCESSFUL PRACTICE of 40 years in the treatment of Special Diseases enables Dr. I.EWIS to guarantee a perfect cure to the afficied when all others have failed. Office, 7 Blackst. DR. OLIN, 27 Bond-st., New-York, of Union-wide reputation; office, parters, reception, waiting, narring, and theeping-rooms the most complete in America. Fees moderate. Send three stamps for (scaled) Pamphlet. Thousands of the unfortunate from very State cared anomaly; no nattre who failed. State case or come, his opinion costs nothing. Hours, 9 a. m. to 9 p. m.

DR. EVANS's medicines are powerful, safe, and efficacious, slayted to the care of either sex. A practice of

A the city for the care of Nerrous Debility and Urinary Dis Dr. LEWIS, 7 Beach at. Printing. AW CASES, Pamphlets, and By-Laws a Specialty with JAMES DICKSON. Mercantile Job Proter, 3 Tryor row, apposite City Hall. Biliheads, #4 20 per 1,000; Circulars, 60 ets, per 1,000 up. Carls, #1 25 up. Established 1850.

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New Tork

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T. G. SELLEW'S.
107 and 176 Fullon-st. WARREN WARD & Co.,

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BEDROOM, PARLOR, DINING, AND LIBRARY FURNITURE,

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ALL GOODS WAERANTED AN REPRESENTED.

THE MONEY MARKET.

IALES AT THE STOCK EXCHANGE .- FIRST CALL, | 13 | 15,000 U. S. 5-30 Coup. 67. | 108 | 2,064 | 113 | 18,000 U. S. 5-30 Coup. 67. | 108 | 18,000 U. S. 5-30 Coup. 67. | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 SECOND BOARD-13 O'CLCCE.

SECOND BOARD—13 O'CLOC...

Sales of Googramment Bonds...

12,000 U S 5-20 '81 Reg. 1134 2,000 U S 5-20 Con. 65 n. 107; 7,000. 22 o'clock...

13,000 ...

13,000 ...

14 1,000 U S 5-6, 10-40 Con. 22 o'c. 105; 5,000 U S 5-20 Con. 65. 107; 20,000 U S 5-20 Con. 65. 106; 6,000 U S 5 Sales of State Bonds-Railroad Bonds-Bank and Railroad-Expres 

| 500 | 50 | 100 | Reading. | 50 | 100 | Reading. | 50 | 100 | Reading. | 50 | MINNING STOCKS BOARD—FIRST BOARD. | Mining Stocks. | 200 | Quarts Hill. | 48 | 1,000 | Grass Valley. | 100 | 175 | 100 | 47 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | The week again opens on an easy money market, with an abundance of funds to loan "on

call" at 4 per cent, with Government bonds as col-

laterals, and at rates 1 or 2 per cent higher on stocks and

bonds. The few failures last week have made buyers of

commercial paper very cautious, and while A 1 paper is

readily taken at 7 per cent, other paper is very heavy and dull at much higher rates. Caution seems to enter largely into all commercial paper transactions, and parties regard the small amount of prime paper on the market as a very favorable symptom, and one that indicates no over-trading.

Foreign exchange is quiet to day, and the following Prime Bankers' sterling bills on Lendon. 1004/2/1003

Good Bankers' do. 1004/2/1003

Good Bankers' do. 1004/2/1003

S. 254/25-714

S. 254/25-714 Prime Commercial sterling do....
Paris (bankers).
Antwerp.
Swiss.

On the 14th inst. gold was quoted at 1134, on the 15th 111f, and from that date to this, it has hung between 111 and 113, without touching either figure. This has not made the Gold Room the theater of any considerable interest for some days past. The spectators in the gallery have gone, and operations, in the at times troubled pool, are not large. This morning at 10 o'clock gold opened in the Gold Room at 111\frac{1}{2}; 10:31, 111\frac{1}{2}; 11:43, 111\frac{1}{2}; 11:58, 111\frac{1}{2}; 12, 111½; 12:50, 111½; 1:10, 111½; 1:25, 111½; 1:40, 111½; 2:10, 111½; and closed at 3 p. m. at 111½. At 3:40 it was quoted at iliş; at 4:20, 111½ #112. Highest, 111½; lowest, 111½. The transactions of the Gold Exchange Bank were as follows : Clearances, \$48,213,000 ; Gold balances, \$1,072,313.

Currency balances, \$1,213,597. Holders paid from 2 to per cent for carrying over balances.

The Bond and Stock market has been hardly steady. and transactions very light. It seems to be a sort of draw game between the buyers and sellers, or the "bears" are the market is a fraction off from Saturday's sales. The 68 of 1881, coupon, 1132@114. 2 advance; 5-20s 1862, coupon 1094, worth 98.20, in gold at 1114; 10-40s coupon, 1054, worth 94.21 in gold; 6s, currency, 113, } above gold.

In State and Railroad bonds operations were limited and prices firm. very light. New-York Central and Hudson, 911@93 and 911; do. certificates, 891 #891; Lake Shore, 875 #871; Reading, 961 207; Cleveland and Pittsburgh, 994 2099; Chicago and Northwest, 714 2714; do. preferred, 834 2834; Rock

Island, 119½ w118½; Canton Company, 64½; Western Union, 31½ w31½; Pacific Mail, 32½ w32½. Bank shares dull; Commerce, 123; Ocean, 90; Central National, 110; Bankers' and Brokers' Association, 112. In London, 5-20s, 1862, are quoted, 902; '67, 892 to-day. The following is the programme of the Treasury in regard to bond purchases and gold sales during April.

Wednesday, April 6-\$1,000,000, Sinking Fund.
Wednesday, April 20-\$1,000,000, Sinking Fund.
Wednesday, April 20-\$1,000,000, Sinking Fund.
Been Pux Charless.
Thorsday, April 11-\$1,000,000, Sinking Fund.
Tuarsday, April 21-\$1,000,000, Sinking Fund.
Tuarsday, April 21-\$1,000,000, Sinking Fund. The following are the Government quotations of Messra Fisk & Hatch at 4 p. m. :

o'clock, as follows: Asked.
1111, 654
294
301
13
76
13
224
10
61
201
3473
25
911
473
1424 Canton.
Cumberland.
W. Union
Quickniver.
Mariposa.
Mariposa Pset.
Pacific.
B. W. Power. The following were the bids for City Bank stocks:

New-York...... Manhattau...... Merchauta...... Mechanica .139 Leather Manufactur Seventh Ward..... State of New-York... Gold Exchange, Bankers' and Br And the following for State bonds:

State bonds:

53 Obio 6 per cent, 1975.

50 Obio 6 per cent, 1986.

634 Ultrois Canal hends, 1870.

644 Michigan 6 per cent, 1973.

645 Michigan 6 per cent, 1973.

646 Michigan 6 per cent, 1973.

647 Michigan 7 per cent, 1973.

648 Michigan 7 per cent, 1973.

649 Michigan 7 per cent, 1973.

649 Michigan 7 per cent, 1973.

640 Michigan 7 per cent, 1973.

651 Michigan 7 per cent, 1973.

652 Michigan 7 per cent, 1973.

653 Michigan 7 per cent, 1973.

654 Michigan 7 per cent, 1973.

655 Michigan 7 per cent, 1973.

665 Michigan 7 per cent, 1973.

676 Mechol 7 de Canal 7 u. 1973.

677 Mechol 7 de Canal 7 u. 1973.

678 Mechol 8 Canal 7 u. 1973.

678 Mechol 8 Canal 7 u. 1973.

788 Mechol 8 Canal 7 u. 1973.

787 Mechol 8 Canal 7 u. 1973. And the following for Tennessee 6s, are coupon. Tennessee 6s, are coupon. Virginia 6s, ar coupon. Virginia 6s, are coupon. Virginia 6s, are coupon. Virginia 6s, are house. Georgia 7s, new bouds. Georgia 7s, new bouds. North Carolina 6s. North Carolina 6s. North Carolina 6s. South Carolina 6s. South Carolina 6s. South Carolina 6s. South Carolina 6s. Missouri 6s. Misso Missouri He, and St. Jo. Iss. Louisiana new bends
Louisiana is, Levre bonds
Louisiana is, Levre bonds
Carifornia is,
Connecticut is,
Rhode Island bs.
Alabana bs. And the following for Railroad bonds;

And the following for Railroad bonds:

New York Central, 6e, 73. 91. Quinty and Tol. 1st Mert, '90.

New York Central 6e, R. Estate 28. Galema & Cheago 2f Mort.

New York Central 7e, 7e. 100.

Erie 1st Mort. Est. 101. Morris & Sases 1st Mort.

New York Central 7e, 7e. 100.

Erie 1st Mort. Est. 101. Morris & Sases 1st Mort.

Erie 7e, 5th Mort. 1od 1888. 92. Clere & Tol Sak'y Fond.

Bud, R. 7e, 3d M. 1873. 101. New Jersey Central 2d Mort.

Hud, R. 7e, 3d M. 1873. 101. New Jersey Central 2d Mort.

Chi., Bar, & Q. 3 p. c. 1st M. 111. Pitts, Ft. W. & Chic. 3d M.

Mich. Soc. 7 p. c. 2d Mige. 97. Clere & Pitts. 2d Mortgage.

Ling Parille Honds. 101. Clere & Pitts. 3d Mortgage.

Ling Parille Ist Bonds. 101. Clere & Pitts. 4th Mortgage.

Ling Parille 1st Bonds. 101. Clere & Pitts. 4th Mortgage.

Ling Parille 1st Bonds. 101. Clere & Pitts. 4th Mortgage.

Ling Parille 1st Bonds. 101. Clere & Pitts. 4th Mortgage.

Ling Parille 1st Bonds. 101. Clere & Pitts. 4th Mortgage. 14] Chicago & Alton Income.
24 Ohio & Miss. 1st Mortgage.
25 Ohio & Miss. 1st Mortgage.
26 Pennenda R. R. Bonds.
26 | St. L. & Iron Mountain Bonds.
27 Mil. & St. Paul 1st M. St.
27 Mil. & St. Paul 1st M. St.
28 Mil. & St. Paul 1st Mort.
28 Mil. & St. Paul 1st Mort.
29 Mil. & St. Paul 1st Mort.
20 Mil. & St. Paul 1 and M. St. Alton & T. H. lat Mug.
Alton & T. H. 24 Mug. pref.
Alton & T. H. 24 Mug. pref.
Chic. & N. West. Sk Fd.
Chic. & N. West. Fat. Bd.

Del. Lack. & W'n let Mort. 1001 Mit. & St. Punl M Mort. Tol. and Wahash let M. 2174. 204 Chicage and Mil. let Mort. Tol. and Wahash 24 M. 34 Cet. Chic. & Ind. let Mort. Tol. and Wahash Equip Bda. 28 M. Y. & See Haven Se. Tol. W. & W. con. conv. S. P 79 Tol. Paoria & Warsaw R. Ot. Western 1st Mor. 23. 205 Tol., Paoria & Warsaw W. Ct. Western 2d Mor. 23. 205

The following is the result of the business at the Uni States Treasury:

623,000 O The twenty-eighth annual report of the Missouri-Pacific

Railroad Company shows the gross earnings for the year ending February 28, to be \$3,211,531, an increase over the previous year of \$119,939. The net earnings were \$886,153. At a meeting of the bank officers in this city in March, 1858, a committee was appointed to confer with all the City banks connected with the Clearing-House, and to invite them to unite in a written agreement to discon-

city banks connected with the Clearing-House, and to invite them to unite in a written agreement to discontinue the practice of paying interest on deposits. Forty of the forty-six banks signed the agreement "not to allow interest on deposits or balances of any kind, either directly or indirectly," and afterward those of the six other banks came into the arrangement, leaving a minority of three.

The committee appointed to prepare a report on the matter say: "The practice of paying interest on deposits in New York is operating continually as a process of six haustion of the specie (legal tender) strength of the country. No bank, in the opinion of your Committee, can allow interest on deposits, payable on demand, without damage alike to itself and to the public."

"The banks are properly lenders of capital, and hose borrowers, and that it is not one of their lectimate functions to disturb the natural current of trade by borrowing at one price, to lend at a higher. Such transactions constitute speculations in money. "The banks, having borrowed money on call, with interest, are compelled to loan in the same manner, and thus the system is diffused throughout the entire community, causing the unnecessary rise and fall in stocks, the inflation or contraction of our money market, and agarwates the unit-pied evils, both financial and moral, of the Steck Exchange." Such were the opinions of the bankers of this city twelve years ago in regard to the paying of interest on deposits. A New York City bank has an average, any of \$100,000 of deposits, and is required by law to carry one-fourth of the amount interest in reserve. In order never to fail below this sum, and to meet the daily exchanges, it must practically carry one-third, \$33,333, leaving the amount loanable of \$26,651. Taking the chances of rate into view it is not fair to calculate on more than an average of 0 per cent, \$40,000. The United States Revenue tax is \$4 per cent on the whole sum, \$5,000, and it will cost a bank to do the business in deposits. The Secre

emables them to continue the practice of paying interest on deposits.

The Chicago Tribune thus refers to the St Paul and North-Western Railway Companies:

"It is now pretty well understood that the scheme of the 'fit Paul ring of Directors in the North-Western Railroad Company, to classify the saselves so that one-third of the Directors composity the ring could have been the sale of the present country and that give the 'ring' the power to make the Merinaul Country, and thus give the 'ring' the power to make the Merinaul Country, and all the some the and of the present country and the sale of the s on deposita.

make great finctuations in the prices of North-Western and Rock Island stocks during the next month of so."

The New Orleans Times of March 22 88ys:

We are gratified to lears that Mr. Gaines, President of the Citiese, Benk, and Commissioner of the State, has negotiated the entire massed of the issue of the new State leves eight per cents—42,000,000—we discussed the new State leves eight per cents—42,000,000—we discussed the new State leves eight per cents—42,000,000—we discussed the negotiated the negotiated was made. This reduces the rate actually realized to the negotiation was made. This reduces the rate actually realized to 88, which can hardly fail to give general satisfaction, the nore as at he State is subjected to none of the usual charges incurred by seaminationers in visiting distant cities, or perhaps in crossing the Atlants for the purpose of effecting an acceptable expensions. The extremely of the purpose of effecting an acceptable expensions. The extremely of the property of the property of the purpose of the property of the purpose of the property of the purpose of the property of the property of the property of the purpose of the property of the p

We lean that Messrs. Sterne Bros. are the New-Yorky bankers who have taken the \$2,000,000 above referred to for foreign account.

The smount of tunnage which entered the Port of San Francisco in 1859 was 443,737, of which 344,661 was American—75 per cent. In 1850, 79 per cent was American: in 1850, 36 per cent.

The expenditures of the City of Milwaukee of the general city fund for the Fire Department, bridge, police, Municipal Court salaries, printing, City Hall, &c., for ordinary purposes, for 1869, were \$170,582 &c. Cash hands of City Treasurer, \$225,574 &c. Amount of city debt June 1, 1861, \$869,222 &c. Amount of city bonds issued to railways, \$619,000. Besides this milroad indebtedness bonds have been issued by the city to the Milwankee and Beloit and Milwaukee and Superior Railroads to the amount of \$100,000 to each Company. These bonds are considered worthless.

The carnings of the Eric Railway Company March 16 to 23 were:

TABLE of the Average Amount of Loans, Specie, Circulation, Deposits, and Legal Tenders in the Banks of the City of New-York for the week ending Saturday, March 26, 1870.

Loans and Dia. Specie. Leg. Ten. Deposits. Circulars.

26, 1870.

Loans and Dia. Specie. Leg Ten. Deposits. Cree Bank of N. Y. 9, 681, 273 5,000, 200 1,300, 682 7,003, 500 1,300, 682 7,003, 500 1,300, 682 7,003, 500 1,300, 682 7,003, 500 1,300, 682 7,003, 500 1,300, 682 7,003, 500 1,300, 682 7,003, 500, 500 1,300, 682 7,003, 500, 500 1,300, 682 1,300 201,075 North American
Hanover
Leving
Metropolitan
Citisens
Nassan
Market
St. Nicholas
Shoe and Leather
Corn Exchange
Continental
Common wealth
Oriental
Marine
Atlantic
Limportersk Traders
Park Atlantic | 1,041,051 | 34 (5) | 32 | 1,001 | 34 (5) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 32 | 1,001 | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34 (6) | 34

500,597 5,00,700 500,592 472,277 1,296,137 409,450 1,249,005 439,240 1,049,084 10,969 256,634 21,000 33,165 2,9,572 5,319 74,110 65,833 04,110 65,803 214,434 319,014 103,000 43,000 33,560 5,786 Loans and Discounts . \$270,300, 500 | Legal Tenders.
Specie. 12,771,200 | Legal Tenders.
Cremiation. Cremiation. Cremiation. Clearings for the west scoting March 19, 1870.
Clearings for the west coding March 26, 1870.
Balances for the west coding March 26, 1870.
Ralatoes for the west coding March 26, 1870. TOTALA 200,915,713 611,203,000 M 611,203,000 M 11,974,637 G 17,707,637 G

BANKING AND FINANCIAL.

THE CHESAPEAKE AND OHIO RAILEOAD WILL UNITE the harbors of the Atlantic coast with the inland navigation of the West, by a short, constant, and economical line. The greater part of it is already in active operation, and a force of 7,000 men is engaged on the construction of the remainder.

When completed from the deep waters of the James River to the confluence of the Big Sandy with the Ohio, it will afford the shortest, chespest, and most reliable route for the products of the West-South-West to the seaboard, and the quickest for passenger travel to and from the national capital. Connecting and tributary lines of railroad are projected and constructing in Ohio and Kentucky, which will give ready transit to and from the great railroad centers of the Mississippi Valley and the Pacific Railroads.

Inexhaustible deposits of iron ore and free-burning coal are found along the line of the road, which must contribute an important local traffic in addition &